

HEADLEY PARISH COUNCIL - FINANCIAL POSITION AT 31/3/19

Expenditure			Anticipated/	Full year	Variance	
	Budget	Paid	Committed	Forecast	on budget	Notes
Administration:						
Clerk's expenses	20.00	35.60	0.00	35.60	(15.60)	35.60 - from previous financial year
Broadband contribution	120.00	100.00	0.00	100.00	20.00	£20 uncleared cheque @ 31/3/19
Clerk's mileage	360.00	192.40	0.00	192.40	167.60	£36.40 uncleared cheque @ 31/3/19
IT Equipment and Supplies	100.00	37.70	0.00	37.70	62.30	
Village Hall rental (Including Heritage W/E)	450.00	296.00	0.00	296.00	154.00	£74 uncleared cheque @ 31/3/19
SALC membership	195.00	195.00	0.00	195.00	0.00	
SLCC membership	130.00	74.80	0.00	74.80	55.20	Split with BPC
Subscriptions & donations	130.00	40.00	0.00	40.00	90.00	
Insurance	575.00	596.54	0.00	596.54	(21.54)	
Internal Audit	250.00	162.15	0.00	162.15	87.85	Incl Travel expenses
Audit Commission (PKF)	0.00	0.00	0.00	0.00	0.00	
Data Protection - annual notification fee and GDPR	35.00	190.00	0.00	190.00	(155.00)	Includes annual Satswana fee (not in budget)
Bank - Certificate holding fee	15.00	0.00	0.00	0.00	15.00	
Courses/training	300.00	90.00	0.00	90.00	210.00	£24 uncleared cheque @ 31/3/19
Council tax shortfall	0.00	0.00	0.00	0.00	0.00	
<i>Total Administration:</i>	<i>2,680.00</i>	<i>2,010.19</i>	<i>0.00</i>	<i>2,010.19</i>	<i>669.81</i>	
Salary Costs:						
Clerk's salary (inc annual leave lieu payment)	4,900.00	4,271.76	0.00	4,271.76	628.24	
Payroll fees	180.00	30.00	0.00	30.00	150.00	£30 uncleared cheque @ 31/3/19
<i>Total Salary Costs:</i>	<i>5,080.00</i>	<i>4,301.76</i>	<i>0.00</i>	<i>4,301.76</i>	<i>778.24</i>	
Community Support:						
Playground Lease Rent	50.00	50.00	0.00	50.00	0.00	
Projects	1,000.00	1,000.00	0.00	1,000.00	0.00	Donation for shop ramp, agreed in previous year
Playground - weed spraying	150.00	0.00	0.00	0.00	150.00	
Playground grass "cut & collect" service	0.00	0.00	0.00	0.00	0.00	Offset against extra grant from MVDC
Football/play area inspection & annual safety check	0.00	0.00	0.00	0.00	0.00	Free of Charge inspection 2015-18
Playground equipment	500.00	0.00	0.00	0.00	500.00	
Gateway signs and around shop - strimming	500.00	690.00	0.00	690.00	(190.00)	
Footpath maintenance	1,350.00	1,160.00	0.00	1,160.00	190.00	
Church Lane Footpath Clearance	240.00	240.00	0.00	240.00	0.00	
Grit for Broome Close grit bin	100.00	0.00	0.00	0.00	100.00	
Annual Village Meeting refreshments	300.00	196.92	0.00	196.92	103.08	
PC meeting refreshments	140.00	87.75	0.00	87.75	52.25	£12 uncleared cheque @ 31/3/19
Website hosting/maintenance & support	300.00	0.00	0.00	0.00	300.00	NOTE: Potential cost of £900 for 3 years hosting/maintenance
Contingencies and small works	300.00	0.00	0.00	0.00	300.00	
Newsletter	300.00	180.00	0.00	180.00	120.00	
Section 137 Fund	100.00	0.00	0.00	0.00	100.00	
<i>Total Community Support:</i>	<i>5,330.00</i>	<i>3,604.67</i>	<i>0.00</i>	<i>3,604.67</i>	<i>1,725.33</i>	
Loan expenses:						
Loan interest	0.00		0.00	0.00	0.00	
Loan Capital repayments	0.00	0.00	0.00	0.00	0.00	
<i>Total Salary Costs:</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
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Total expenditure excluding VAT	13,090.00	9,916.62	0.00	9,916.62	3,173.38	
VAT on PC expenditure	0.00	504.43	0.00	504.43	(504.43)	
Gross expenditure including VAT	13,090.00	10,421.05	0.00	10,421.05	2,668.95	
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Income					Variance	
	Budget	Received	Anticipated	Forecast	on budget	
Precept	13,500.00	14,296.00	0.00	14,296.00	796.00	
MVDC recreation grant	275.00	0.00	0.00	0.00	(275.00)	
Bank interest		8.99		8.99	8.99	
M & G dividends	70.00	92.31	0.00	92.31	22.31	
Miscellaneous		30.00		30.00	30.00	Litter pick
Total income excluding VAT	13,845.00	14,427.30	0.00	14,427.30	582.30	
VAT refund (prior year)	0.00	884.56	0.00	884.56	884.56	
VAT refund (current year)	0.00	0.00	0.00	0.00	0.00	
Gross income including VAT	13,845.00	15,311.86	0.00	15,311.86	1,466.86	
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Balance Sheet						
Reserves:				Bank balances at 31/3/19		
				Current account	1,923.92	
Opening Reserves from previous year	14,551.05			Savings account	17,517.94	19,441.86
Plus: anticipated full-year gross receipts	15,311.86			add: anticipated income and VAT receivable	0.00	
Less: Anticipated full-year gross expenses	10,421.05			less: anticipated expenditure and VAT paid	0.00	
Anticipated Closing Reserves at year-end	19,441.86			Anticipated Bank balances at year-end	19,441.86	Correctly balanced
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				Long-term Investment		
				M & G Bonds @ Book Value	1,995.84	Value at Nov 2017 is 2086.24
					=====	
				Total realisable funds at year-end	21,437.70	
					=====	
Forecast Reconciliation of reserves @ 31/3/2019						
	b/f	Income	Expenditure	Transfer	Carried forward	
Reserve for contested election costs	2,000.00	0.00		500.00	2,500.00	
Village of the Year prize 2007 - 2011 (balance)	166.00				166.00	
Parish Plan revision	300.00				300.00	
Funds committed to projects	1,000.00			(1,000.00)	0.00	Ramp at shop
Uncleared cheques at year-end	0.00			196.40	196.40	
General reserve	11,085.05	15,311.86	10,421.05	303.60	16,279.46	
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Total reserves	14,551.05	15,311.86	10,421.05	0.00	19,441.86	
	=====	=====	=====	=====	=====	
General reserve as % of Precept	77.5%				113.9%	50% is typical prudent level
